

2024 HROCC BUDGET AND NOTES

Row #	HROCC Final 2024 Proposed Budget									
	Coding	Detail	2020	2021	2022	2022 Actuals	2023	2023 actuals and est. to year end	2024 PROPOSED	Notes
2										
3	Admin	Accounting	\$ (600)	\$ (600)	\$ (650)	\$ (815)	\$ (800)	\$ (870)	\$ (1,000)	
4	Admin	Bank Fees. Checks	\$ (36)	\$ (36)	\$ (36)	\$ (49)	\$ (36)	\$ (66)	\$ (40)	
5	Admin	Insurance	\$ (1,750)	\$ (2,000)	\$ (2,300)	\$ (2,324)	\$ (2,300)	\$ (2,977)	\$ (4,846)	See note 1
6	Admin	OR State (SOS and CT12)	\$ (100)	\$ (100)	\$ (100)	\$ (100)	\$ (100)	\$ (185)	\$ (185)	
7	Admin	Dues - PNWORCA	\$ (300)	\$ (300)	\$ (300)	w/race fees?	\$ (300)	\$ (250)	\$ (275)	
8	Admin	Merchant Acct fees (Affinipay)	\$ (200)	\$ -	\$ (280)	\$ (500)	\$ (350)	\$ (1,068)	\$ (1,100)	
9	Admin	Website domain & hosting	\$ (540)	\$ (540)	\$ (650)	\$ (707)	\$ (660)	\$ (716)	\$ (830)	
10	Admin	Postbox, mailing				\$ (178)		\$ (203)	\$ (275)	
11	Admin	Printing, Misc, other				\$ (125)		\$ (389)	\$ (125)	
12	Administrative Sub-total		\$ (3,526)	\$ (3,576)	\$ (4,316)	\$ (4,798)	\$ (4,546)	\$ (6,724)	\$ (8,676)	
13										
14	Equip-Facilities									
15	Equip	Equipment purchase, upgrade, safety equipment	\$ (5,000)	\$ (3,000)	\$ (2,000)	\$ (2,903)	\$ (5,080)	\$ (5,398)	\$ (2,000)	See note 2
16	Equip	Trailing	\$ (500)	\$ (500)	\$ (200)	\$ (136)	\$ (850)	\$ (126)	\$ (250)	See note 3
17	Equip	Boat maintenance	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (1,121)	\$ (3,500)	\$ (1,277)	\$ (2,000)	Deferred Maintenance
18	Facilities	Boat storage	\$ (680)	\$ (1,360)	\$ (2,040)	\$ (2,040)	\$ (2,040)	\$ (2,040)	\$ (2,244)	Actuals +10%
19	Facilities	Hale Upgrades						\$ (24)	\$ (1,900)	Member vote needed - See note 4
20	Facilities	Hale Lease (PofHR @ Nichols Basin)	\$ (600)	\$ (600)	\$ (1,050)	\$ (1,225)	\$ (1,000)	\$ (1,225)	\$ (1,350)	Actuals +10%
21	Facilities	Fencing	\$ (600)	\$ (850)	\$ (1,400)	\$ (1,400)	\$ (2,000)	\$ (2,718)	\$ (2,800)	Actuals
22	Equip-Facilities Sub-total		\$ (10,380)	\$ (9,310)	\$ (9,690)	\$ (8,824)	\$ (14,470)	\$ (12,807)	\$ (12,544)	
23										
24	Membership	Event Expenses, Ohana, other				\$ (1,984)	\$ (191)	\$ (539)	\$ (1,000)	
25	Membership	Clinics/coaching	\$ (200)	\$ (800)	\$ (200)	\$ (1,110)	\$ (3,300)	\$ (1,450)	\$ (2,250)	See note 5
26	Membership	Keiki	\$ (2,950)	\$ (2,900)	\$ (290)		\$ (200)			Inactive
27	Membership	Cost of Goods Sold - merch				\$ (4,968)		\$ (4,164)	\$ (1,500)	Shirts, paddles etc.
28	Membership - R	Race Registration Fees & costs				\$ (5,875)		\$ (6,104)	\$ (6,500)	includes trailering costs
29	Membership - R	Trailing for Races etc.								Moved to line above
30	Membership Sub-total		\$ (3,050)	\$ (2,800)	\$ (400)	\$ (13,937)	\$ (3,691)	\$ (12,258)	\$ (11,250)	
31										
32	Reserve								\$ (1,500)	See note 6
33										
34	TOTAL EXPENSES:		\$ (16,956)	\$ (15,686)	\$ (14,406)	\$ (27,559)	\$ (22,707)	\$ (31,789)	\$ (33,970)	Total Budgeted Expenses
35										
36	REVENUE									
37	Membership	Keiki	\$ 1,500	\$ 1,200	\$ 800	\$ 480	\$ 385	\$ -	\$ -	Inactive
38	Membership	Beginner		\$ 700	\$ 200		\$ 100	\$ -	\$ -	Inactive
39	Membership	General Member	\$ 15,300	\$ 7,300	\$ 6,970	\$ 9,660	\$ 15,275	\$ 16,346	\$ 25,065	All member dues
40	Membership	Race Member Added Dues	\$ 2,545	\$ 1,235	\$ 2,180	\$ 3,348	\$ 2,545	\$ 4,270	\$ 3,975	Adder for racers
41	Membership	Race Fee Income	\$ 800	\$ 800	\$ 200	\$ 3,420	\$ -	\$ 5,625	\$ 4,000	Race dues subsidize race fees
42	Membership	Corporate Outings	\$ 450	\$ -	\$ 900		\$ -			Inactive
43	Membership	Donations				\$ 525		\$ 109		
44	Membership	Grants				\$ 2,538		\$ 775		OR Marine Board in process
45	Membership	Merch Sales				\$ 7,285		\$ 3,206	\$ 1,545	Cost of merch plus fees
46	Membership	New Fundraising	\$ 2,000	\$ 2,000	\$ 600		\$ -			To be discussed in winter planning sessions
47	TOTAL BUDGETED REVENUE BY YEAR¹		\$ 22,595	\$ 13,235	\$ 11,850	\$ 26,776	\$ 18,305	\$ 30,331	\$ 34,585	Total Budgeted Revenue
48	Estimated Expenses		\$ (30,566)	\$ (22,296)	\$ (14,966)		\$ (23,091)	\$ (31,789)	\$ (33,970)	Total Budgeted Expenses
49	Estimated Net		\$ (7,971)	\$ (9,061)	\$ (3,116)		\$ (4,786)	\$ (1,458)	\$ 615	~ Balanced-Positive Budget
50	¹ Adjusted totals to match past budget history record									
51	SUMMARY OF ACTUALS		2020	2021	2022	Est 2023		Proposed Transfers and Estimated Acct Balance (note 7)		
52	Actual Revenue			\$ 28,675	\$ 26,562	\$ 30,331		Fixed Asset Expense: Shed \$ (1,500)		
53	Actual Expenses			\$ (16,074)	\$ (24,395)	\$ (31,789)		She flies grant - dedicated use \$ (1,300)		
54	Actual Net			\$ 12,601	\$ 2,167	\$ (1,458)		Reserve \$ (1,000)		
55								\$ 5,958 Estimated 2023 Carry Over		
56								\$ (3,800) Transfer to Dedicated Savings from above		
57								\$ 2,158 Adjusted Carry over into 2024*		
58	*after 2023 expenses are fully booked									

HROCC 2024 Budget - Notes

The HROCC 2024 budget is built to provide the items and services necessary to support the activities of the members. Budget estimates are based on historical spending and projected needs. Revenue is based on the # of 2023 paid membership and a modest increase of 9 new general members and 2 new racers in 2024. Membership dues and associated estimated revenue is shown below and has been approved by the Board. Notes on budget line items are listed below. All annual budgets are estimates. The actual expenses and revenue are also shown.

Note #				
1	Insurance will be increased by ~\$1700 over '23 actuals (57%) to increase liability by \$1m. We were advised that we were under insured for major events. Insurance summary below.			
	2024 Insurance Costs		Total	\$ 4,846
	Board Officers Insurance	\$1m liability		\$ 381
	Paddlesport Risk Mgmt (PRM) and liability*			\$ 2,790
	Hull insurance			\$ 1,475
	Increased cost contingency			\$ 200
2	Several major equipment items were purchased in 2023 including skirts, covers, radios, bilge pumps and batteries. 2024 Equipment purchase budget is based on 2023 actuals less these major items.			
3	DMV registration and trailering for storage. Trailering for races is under membership - race fees and costs			
4	Hale Upgrades budget is \$400 for art supplies / new banner and \$1500 of a new shed (50%) as part of the 2024 budget. The remaining 50% of the shed cost (\$1500) is proposed as a capital cost to come from carry over (bank balance at the start of the year) and fundraising. Club improvement costs valued at \$1500 or more must be approved by a majority vote of at least 10% of the members of the club.			
5	This includes the Pool Huli drill (\$750) which is a fundamental safety event and will occur regardless of whether we are successful getting a grant again (which we are applying for) and member clinics. Shefliers clinics will be from the dedicated 2022 grant noted below the budget			
6	Establishment of a \$5000 reserve fund started in 2024 from carry over funds (\$1000) and \$1500 annual budget. The reserve would be for major capital expenses (canoes, equipment) and unforeseen costs (major repair, trailer broken, accident). Decisions for any club improvement expenditure equal or exceeding \$1500 requires a member vote.			
Total Exp	Total 2024 Budgeted expenses are 32% greater than the 2023 budget and 5% greater than 2023 actuals			
Total Rev	Total 2024 Budgeted Revenue is 47% greater than the 2023 budget and 13% greater than 2023 actuals			
7	The Board has approved the transfer of some 2023 carry over into a dedicated new Savings Account (Reserve) for the items identified. The checking account will remain the operating funds for club costs identified in the Budget.			
8	2024 Member Dues: The Board approved a \$50 per member category increase in dues (see chart below). The reasons for the increase are: increased costs (insurance and other), new club shed, starting a reserve fund, increased \$ for clinics/coaching, and adopting a balanced budget. The Board also approved a one-time \$35 new member processing fee to occur at the time of club enrollment to support invoicing/admin fees and equipment for tips and techniques.			

MEMBERSHIP DUES 2023 and 2024 – See Note 8

2024 HROCC Member Dues and Revenue Projection														
	2023 Actuals				2024 Approved Dues								2024 \$ by member type	2024 Budget
	2023 # Paid Paddlers	2023 Dues per paddler	Subtotal Dues*	% of Total fees	2024 paddlers	Increase per paddler	2024 Dues	% change	2024 Dues Revenue	% of total Dues	New member fees			
General	48	175	\$ 8,166	40%	57	\$ 50	\$ 225	29%	\$ 12,825	45%	\$ 315	\$ 13,140	\$ 25,065	
Racers	51	250	\$ 12,450	60%	53	\$ 50	\$ 300	20%	\$ 15,900	55%		\$ 15,900	\$ 3,975	
	99	75	\$ 20,616	100%	110	100	\$ 75		\$ 28,725	100%		\$ 29,040	\$ 29,040	
			<i>*includes part-year dues</i>								\$ 35.00		<i>New paddler processing fee</i>	

Please contact Cathy Higgins, HROCC Treasurer, for any questions or clarifications - chiggins111@gmail.com